

Fund Investment-Quality Scorecard

(Data as of _____)

Fund Name & Ticker Symbol:

Investment Category:

Web site:

I-Q# 1: Consistency of Management's Investment Style:

Stated Style: _____ Current Style: _____ Style Changes: Yes ___ No ___

Summary Analysis for I-Q# 1: Stable: ___ Minor Change ___ Major Change ___

I-Q# 2: Positive Risk-Return Profile:

Morningstar Rating: _____ Return (Circle) High Above-Average Average Below-Average Low

Risk (Circle) High Above-Average Average Below-Average Low

Summary Analysis for I-Q# 2: Very Positive ___ Positive ___ Matched ___ Other ___

I-Q# 3: Compatibility of Fund Size and Investing Style:

Total Net Assets (millions \$): _____

Number of Portfolio Holdings: _____

Three-Year % Growth of Net Assets: _____

Fund Closed: Yes ___ No ___

Summary Analysis for I-Q# 3: Analyst Concern: Yes ___ No ___ Analyst Warning: Yes ___ No ___

I-Q# 4 Managerial Tenure and Structure:

Single Manager ___ Co-Managers ___ Team Management ___ Indexed ___

Current manager tenure and fund performance match for _____ years

Manager(s) investment in fund: Significant ___ Moderate ___ Low ___ None ___

Summary Analysis for I-Q# 4: Very Positive ___ Positive ___ Sub-Standard ___

I-Q# 5 Low Portfolio Turnover:

Current Percentage: _____ Historical Percentage: Comparable ___ Higher ___ Lower ___

Peer group percentage: _____

Summary Analysis for I-Q# 5: Very Positive ___ Positive ___ Average ___ Sub-Standard ___

I-Q# 6 Reasonable Fees and Expenses:

Load: _____ 12b-1: _____ Expense Ratio: _____ Trend: Up ___ Down ___ Steady ___

Peer Group Expense Ratio: _____

Summary Analysis for I-Q# 6: Low ___ Below-Avg. ___ Avg. ___ Above-Avg. ___ High ___

I-Q# 7 Total Return Performance:

	Annualized Total Return (%)			
	1 yr	3 yr	5 yr	10 yr
Fund	___	___	___	___
Peer Group	___	___	___	___
Peer Group Benchmark	___	___	___	___
S&P 500 Benchmark	___	___	___	___
Load-Adjusted	___	___	___	___
Yearly returns: Fairly Steady ___ Moderately Irregular ___ Irregular ___ Very Irregular ___				
Summary Analysis for I-Q# 7: High ___ Above-Avg. ___ Avg. ___ Below-Avg. ___ Low ___				

I-Q# 8 Positive Analyst Commentary:

Fund Stewardship Grade: _____ Morningstar Analyst Pick: _____

"Morningstar's Take:"

Other Comments:

Summary Analysis for I-Q# 8: Very Positive ___ Positive ___ Sub-Standard ___

Composite Fund Investment-Quality Scorecard Rating:

High _____
Above-Average _____
Average _____
Below-Average _____
Low _____